

Turville Parish Council: Budget 2016/17 considerations

Appendix 5

Income	Budget 2015/16 £	YTD 2015/16 £	Est full year 2015/16 £	Budget 2016/17 £	Budget 2017/18 £	Budget 2018/19 £
Precept	6,500	6,500	6,500	6,500	6,500	6,500
interest	-	-	-	-	-	-
Council Tax Support Grant	79	79	79	67	57	48
Vat	-	-	78			
Community Infrastructure Levy(CIL)	-		1,930	1,650	-	-
Total	-	6,579	8,586	8,217	6,557	6,548

Expenditure	Budget 2015/16 £	YTD 2015/16 £	Est full year 2015/16 £	Budget 2016/17 £	Budget 2017/18 £	Budget 2018/19 £
Staff costs	3,333	1,944	3,333	3,366	3,400	3,434
Admin	500	261	500	500	500	500
Insurance	277	265	265	265	292	292
Grass cutting	350	195	240	300	300	300
Maintenance	400	145	400	500	500	500
Internal/external audit fee	20	20	20	140	40	40
Subscriptions	175	123	175	175	175	175
Donations	100	-	100	100	100	100
PC elections	200	-	1,500	-	-	-
Training	75	-	50	75	75	75
Sundry	250	6	41	100	100	100
Footpath improvements	1,000	-	1,000			
Commons	3,500	-	3,000	3,000	3,000	
	-	-	-	-	-	-
Vat		52				
Total	10,180	3,012	10,624	8,521	8,481	5,516
Surplus/Loss	-	3,601	-	2,038	-	1,924
Opg bank balance/FUNDS available	7,895		7,895	3,927	1,973	49
Clsg bank balance/FUNDS available	4,294		3,927	1,973	49	1,081

ASSUMPTIONS:

For consideration:

- 1 CIL money received has been EXCLUDED from the bank balances, due to the restrictions on the use of this money.
- 2 council tax support grant reduces by 15% p.a
- 3 CIL money for 2016/17 is what WDC have told me we will get in April, this may be incorrect.
- 4 staff costs increase by 1% p.a.
- 5 Insurance we are in a 3- year deal, which will have to be renewed June 2017 added 10% for the new deal
- 6 grass cutting costs are weather dependent
- 7 maintenance: assuming Ray's review will provide a list of small jobs.
- 8 audit fee: if our turnover exceeds £10,000 we will have to pay external audit fees current rate £120.
- 9 Election costs are still an unknown, in 2007 the PC paid approx £900, I have included the maximum amount the electoral services manager said it might cost, it may well be less.
- 10 I have not included footpath improvements in the figures after 2015/16
- 11 Common HB work. We knew that the PC did not have the funds to fully fund the 3rd year of this project. Funding to be sought.
- 12 Vat repayment in future year has been excluded. Expenditure figures excl. Vat. Vat does affect cash flow and it will need to be reclaimed promptly in future years.